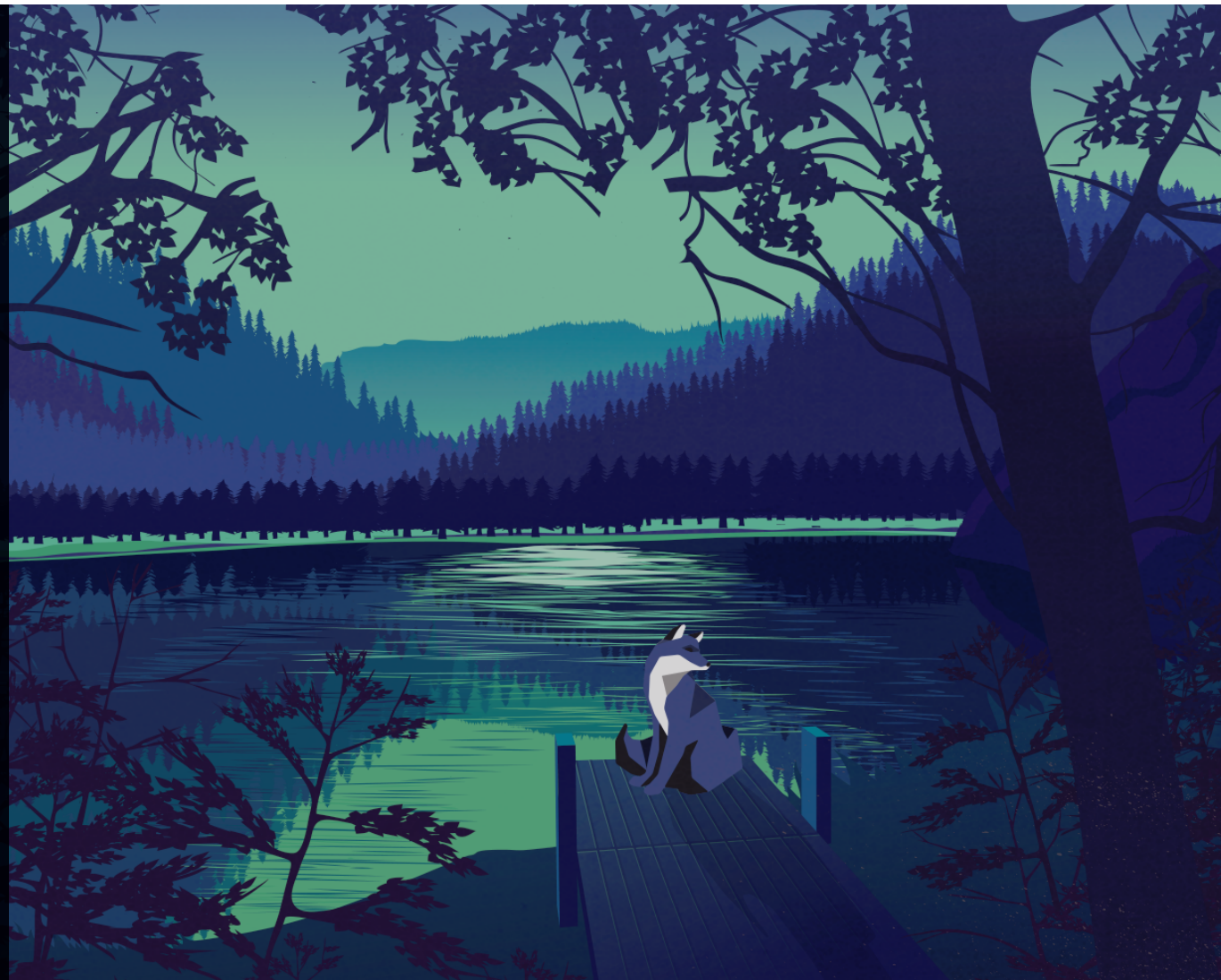


Your Weekly Governance Newsletter #28

February 25, 2022



This week in the ShapeShift DAO, we have been discussing various proposals and ideas during our weekly governance meeting. We have three active proposals. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



KEY DATES (MDT - 06:00)

USEFUL LINKS

ShapeShift DAO Weekly Ops Sprint

February 28, 2022 - 10:30 am

[Check out our Community Calendar For More!](#)

[Discord for Discussion](#)

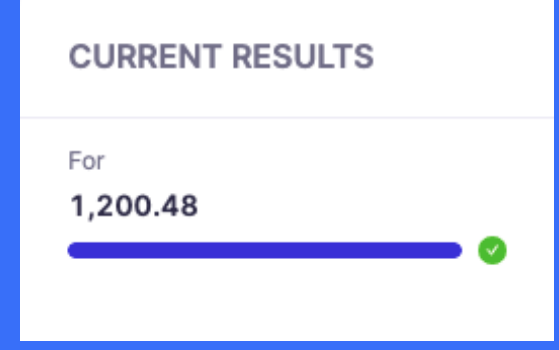
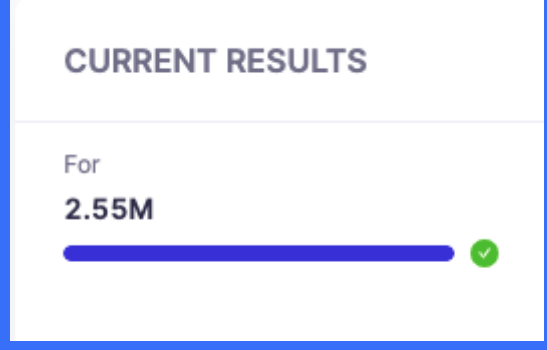
Weekly Governance Meeting

March 03, 2022 - 3:00 pm

[Forum for Current Proposals](#)

WEEKLY GOVERNANCE

Active Proposals



Engineering Workstream Budget March - August 2022

[Read here](#)

Deployment of FOXy and delegation of administration to the TMDC

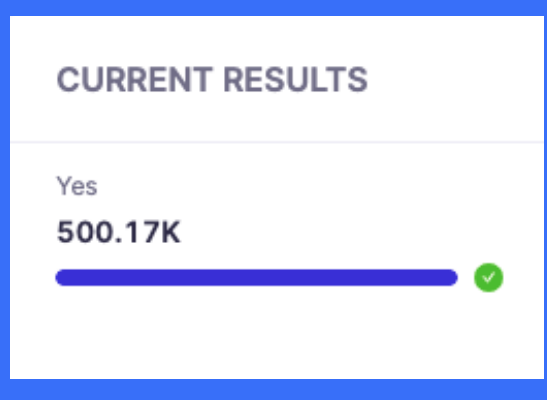
[Read here](#)

Total Proposed Budget: \$1,909,050 plus FOX stream (18,834,341 FOX committed)

Total Proposed Budget: \$10,000 FOX + 0.5 ETH or eqiv in USDC

- Appoint 0xdef1cafe as the Engineering Workstream leader, taking over from Josh Forman.
- Includes five open positions to further expand the workstream.
- Fox Stream details outlined in the forum post.
- Additional Bounty budget and non-labor budget for contract audits, team building, and contingency.
- All reporting tools and resources for progress updates to the community established in the first proposal will continue in this new interaction.
- All unused budget funds returned to the DAO at the end of the term.

- Toshi is leading the FOXy staking program project with eta of early Q2 2022. Currently funded solely by personal funds that have been committed to a bounty created by Beorn (see here).
- Deployment of the the smart contract system on behalf of the DAO and the transfer of ownership of these contracts to the DAO multisig.
- Empowerment of the Treasury Management and Diversification Committee (TMDC) to administer FOXy management, FOX contributions, and fee setting responsibilities on behalf of the DAO.



We FOX'ed Up Campaign - Customer Support

[Read here](#)

Total Proposed Budget: \$10,000 FOX + 0.5 ETH or eqiv in USDC

- When agents report a user has had a bad experience, the support leaders can use their discretion on sending the customer some FOX to ensure we retain the user. (The avg in the past has been 50-100 FOX).
- Additionally ETH is needed to fund the gas for this particular campaign.
- Pending the success of this ongoing campaign, we'll request more or less funds in the future.
- Provide a public, view only doc of all of the FOX sends the campaign sends out and a section to follow up with the customer later.
- Not all FOX sends will be angry customers necessarily and some might be stellar customers that we want to reward.



New Proposals (Ideation)

Old Proposals (Ideation)

1. [\[SCP - 63\] \[Ideation\] Operate Umee, Juno and Terra Validators on behalf of the ShapeShift DAO](#) @Marley
2. [\[SCP - 66\] Proposal to Re-elect Diggy as Product & Creative Services Workstream Leader \(official ideation thread\)](#) @diggy

1. [\[SCP-60\] - Proposal Addendum to Governance Process](#) @Miss
2. [\[SCP-61\] Proposal to fund the Security Workstream through May 31, 2022](#) @MrNerdHair

New Forum Posts

Old Forum Posts

- [\[Ideation\] - Grant Fox Tokens for Proposal Votes](#) @GunnarBuddy
- [\[Pre-Discussion/Ideation\] Diversifying the DAOs revenue stream through the re-acquisition of CoinCap](#) @LPX
- [Draft Proposal: ShapeShift DAO to DAO ecosystem treasury](#) @jonisjon

- [Foxchain x Coinbase Cloud: Support Proposal](#) @lewis



Newsletters

- ShapeShift DAO Weekly Newsletter February 21, 2022 @Arina

- ShapeShift DAO Boletín Semanal 21 de Febrero de 2022 @Jpanam



Best Day Ever!